

**Memorandum of Understanding
Between
The Ministry of Industry and Commerce, Iceland
And
Economic Development
Nova Scotia, Canada**

RECOGNIZING that the common desire of both Ministries to promote the economic growth and encourage business development and investment; and notwithstanding the business representation, business links and civic authorities, administrative procedures in both public and private sectors may differ, THE MINISTRIES AGREE to enter into an Understanding to confirm the existing established formal relationship between our two Ministries in order to foster business development and trade opportunities, at both home and jointly as appropriate in third markets, through business interaction in both public and private sectors where we have identified common grounds and aspirations.

To that end both parties hereby continue to agree:

- To keep each other informed of important economic and civic issues.
- To provide information, liaison and support to prospective businesses interested in investment and business opportunities, so as to facilitate access to each other's markets.
- To encourage through the working agencies coordination of economic missions.
- To provide for and publicise business link/entry points connected to each Ministry. These links or contact points may be provided by public/and or private sector bodies, reflecting the respective systems and cultures.
- To give initial focus to business growth, cooperation and investment in the following sectors:
 - Energy related technology
 - Advanced Manufacturing
 - Environmental technology
 - Life Sciences
 - Information Technology
 - Management, training and education in public and private sectors
- To establish a Joint Committee to oversee and review the implementation of this Understanding, with one representative from each of the Ministries meeting annually and alternately in Iceland and Nova Scotia.



- It will be the responsibility of the Joint Committee to develop a work plan outlining the agreed upon goals and objectives to be achieved over a two year period. This work plan will be approved by each of the Ministries in accordance to their individual and collective mandates.
- That cost arising from the administration of the Joint Committee meeting be met by respective signatories to this agreement in terms of travel and accommodation, but that meeting facilities be provided by the hosting partner.

This Memorandum of Understanding will succeed the Memorandum of Understanding originally signed between the Ministry of Industry and Commerce and the Department of Economic Development and Tourism signed January 28th, 1998.

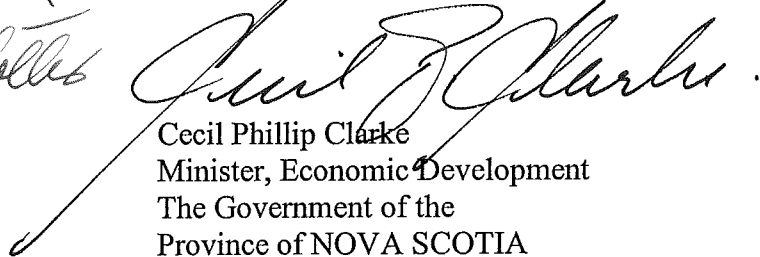
In witness whereof the parties hereto have executed this Memorandum of Understanding on this 2nd day of December, 2002.

For the Ministry of Industry
and Commerce, Iceland



Valgerdur Sveirsdottir
Minister of Industry and
Commerce, Iceland

For Economic Development,
The Government of the
Province of NOVA SCOTIA



Cecil Phillip Clarke
Minister, Economic Development
The Government of the
Province of NOVA SCOTIA

**Memorandum of Understanding
between
The Ministry of Industry and Commerce, Iceland
and
Department of Economic Development and Tourism
Investment and Trade, Nova Scotia**

RECOGNISING that the common desire of both Ministries to promote economic growth and encourage business development and investment; and notwithstanding the business representation, business links with civic authorities, administrative procedures in both public and private sectors may differ, THE MINISTRIES AGREE to enter into an Understanding to establish a formal relationship between our two Ministries in order to foster business development and trade opportunities, at both home and jointly as appropriate in third markets, through business interaction in both public and private sectors where we have identified common grounds and aspirations.

To that end both parties hereby agree:

- To keep each other informed of important economic and civic issues.
- To provide information, liaison and support to prospective businesses interested in investment and business opportunities, so as to facilitate access to each other's markets.
- To encourage through the appropriate Agencies coordination of economic missions.
- To provide for and publicise business link/entry points connected to each Ministry. These links or contact points may be provided by public and/or private sector bodies, reflecting the respective systems and cultures.
- To give initial focus to business growth, cooperation and investment in the following sectors:
 - energy related technology
 - manufacturing, food processing and marketing
 - environmental technology
 - cooperation in software development and IT services
 - management, training and education in public and private sectors



- To establish a Joint Committee to oversee and review the implementation of this Understanding, with 1 representative from each of the Ministries and 1 representative from each respective Agency, meeting annually and alternately in Iceland and Nova Scotia.
- That cost arising from the administration of the Joint Committee meeting, be met by respective signatories to this agreement in terms of travel and accommodation, but that meeting facilities be provided by the hosting partner.

In witness whereof the parties hereto have executed this Memorandum of Understanding on this 28th day of January, 1998.

For the Ministry of Industry
and Commerce, Iceland.



Finnur Ingólfsson
Minister of Industry
and Commerce
Iceland.

For Nova Scotia Economic
Development and Tourism.
The Government of the Province of
NOVA SCOTIA



Manning MacDonal
Minister, Department of Economic
Development and Tourism
The Government of the Province of
NOVA SCOTIA

MEMORANDUM OF UNDERSTANDING

Between

THE MINISTRY OF COMMUNICATIONS, TRANSPORT AND TOURISM, ICELAND

And

THE DEPARTMENT OF TOURISM AND CULTURE, NOVA SCOTIA

And

THE DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS, NOVA SCOTIA

RECOGNISING the common desire of our Ministries to promote economic growth in their respective jurisdictions through the continued development of a strong and vibrant tourism industry and notwithstanding that the business relationships, links, and administrative procedures in both the public and private sectors may differ, THE MINISTRIES AGREE to enter into a Memorandum of Understanding to establish a formal relationship between the Ministries for the purposes of undertaking joint activities including fostering the exchange of information between Ministries, building the business relationship between the public and private sectors of the industry, undertaking joint promotional and marketing activities as common goals and aspirations are identified and undertaking other activities as identified from time to time designed specifically to strengthen the tourism industry in each jurisdiction.

To that end all parties agree:

To keep each other informed of important events and issues impacting on tourism and travel related matters;

To provide information, liaison and support to private tourism operations so as to facilitate access to each others markets and generate visitation between jurisdictions;

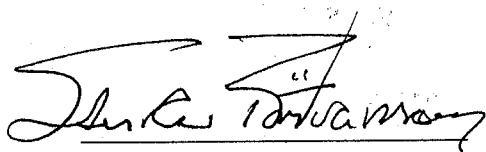
To provide leadership in developing a relationship between the Icelandic Tourist Board and the Nova Scotia Tourism Partnership Council for the purposes of exchanging information on operational, marketing, and developmental issues;

To provide for and publicise business entry points connected to each Ministry available to private and public sector bodies and reflecting the respective systems and cultures;

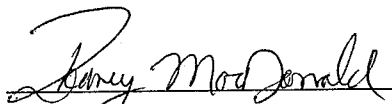
To establish a Joint Committee to oversee and review the implementation of this Memorandum, with 1 (one) representative from each of the Ministries and 1 (one) representative each from the Icelandic Tourist Board and the Nova Scotia Tourism Partnership Council, meeting annually and alternately in Iceland and Nova Scotia;

The cost arising from the administration of the Joint Committee meeting will be borne by the respective signatories to this Memorandum in terms of travel and accommodation, but that meeting facilities will be provided by the hosting partner.

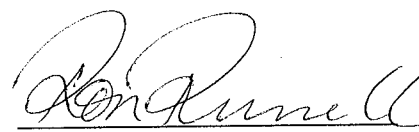
In witness whereof the parties hereto have executed this Memorandum of Understanding on this
24th day of August, 2000.



STURLA BODVARSSON
Minister of Communications,
Transport and Tourism
Republic of Iceland



RODNEY MACDONALD
Minister of Tourism and Culture
The Government of the
Province of Nova Scotia



RONALD S. RUSSELL
Minister of Transportation
and Public Works
The Government of the
Province of Nova Scotia